



THE CAPE COD FIVE CENTS SAVINGS BANK

P.O. Box 10 • Orleans, Massachusetts 02653-0010 • (508) 240-0555

*Cape Cod's
Community Bank
Since 1855*

October 29, 2008

Dear Cape Cod Five Customer,

As the events of the last months have swirled around us, many questions have been raised about our economy and the viability of financial institutions. You have probably spent a great deal of time reassessing your own situation and wondering about the soundness of your financial partners.

I am pleased to be able to assure you that your bank, The Cape Cod Five Cents Savings Bank, continues to be profitable, well-capitalized, and conservatively managed. At Cape Cod Five, we have always committed ourselves to conducting our business in a way that is straightforward and conscientious. Now, more than ever, the value of that approach is evident.

As you may already know, Cape Cod Five has not engaged in so-called sub-prime lending, nor has it invested in securities tied to sub-prime loans. We approach lending from the framework of a relationship with the customer, with all loan decisions made here on Cape Cod by experienced professionals. As a result, the credit quality of our loan portfolio remains strong, our past due loans are low and we continue to lend responsibly on Cape Cod.

Your deposits at The Cape Cod Five Cents Savings Bank are fully insured through a combination of FDIC and DIF insurance. DIF insures 100% of deposits above the FDIC limits. Over one in four deposit dollars in Barnstable County is placed with the Cape Cod Five, making us the largest deposit institution on Cape Cod. We value the trust you have placed in us, and feel a strong sense of obligation to continue to earn that confidence.

Our wealth management services have helped customers by recommending prudent strategies, products and services. Our clients have benefited from this thoughtful, quality-focused approach. Accessibility is an important part of the value that they provide, especially during turbulent economic times. Wealth management officers are local and available to meet with clients to tailor their portfolios to their needs and goals.

Cape Cod Five is strong and well capitalized. It is well positioned to continue serving the Cape Cod community during these difficult economic times and into the future.



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I would like to take this opportunity to offer the assistance of our Bank staff as a resource to you. They can be easily reached to answer your questions and help you manage your financial matters with an array of responsible financial products. Whether it is regarding your deposits, loans or investments, we have a professional who stands ready to listen to your concerns and help you take appropriate steps to protect your financial well-being.

As a local community Bank, our primary focus is on helping our customers while being an involved and responsible corporate citizen. We thank you for allowing us to serve as your financial partner, and we will work hard to continue to give you reasons to feel good about your choice.

Sincerely,

Dorothy A. Savarese
President and Chief Executive Officer