

The Cape Cod Five Cents Savings Bank Charitable Foundation Trust

Statements of Financial Position

Year Ended December 31,

<u>Assets</u>	<u>2007</u>	<u>2006</u>
Cash and Cash Equivalents	\$ 1,173,341	\$ 878,003
Investments securities, at fair value	11,661,977	12,041,206
Accrued receivable	<u>15,671</u>	<u>45,268</u>
Total Assets	<u>\$ 12,850,989</u>	<u>\$ 12,964,477</u>
<u>Liabilities and Net Assets</u>		
Liabilities:		
Accrued Expenses	\$ 24,000	\$ 136,990
Net Assets:		
Unrestricted net assets	<u>12,826,989</u>	<u>12,827,487</u>
Total Liabilities and Net Assets	<u>\$ 12,850,989</u>	<u>\$ 12,964,477</u>

Statements of Activities

Year Ended December 31

<u>Revenue and Support</u>	<u>2007</u>	<u>2006</u>
Contributions received	\$ 135,000	\$ 150,000
Investment return:		
Net realized and unrealized gains	307,355	748,999
Dividends	105,668	95,946
Interest	245,874	275,927
Investment advisory expense	(47,758)	(45,924)
Federal excise tax on net investment income	<u>(10,776)</u>	<u>(13,202)</u>
	<u>600,363</u>	<u>1,061,746</u>
Total revenue and support	735,363	1,211,746
<u>Expenses</u>		
Administrative	86,181	86,007
Advertising	19,894	15,792
Miscellaneous	<u>137</u>	<u>136</u>
Total Expenses	<u>106,212</u>	<u>101,935</u>
Excess of revenues over expenses before charitable disbursements	629,151	1,109,811
Charitable disbursements:		
Grant payments made	<u>(629,649)</u>	<u>(609,404)</u>
Net increase (decrease) in Unrestricted net Assets	(498)	500,407
Unrestricted net assets, beginning of year	<u>12,827,487</u>	<u>12,327,080</u>
Unrestricted net assets, end of year	<u>\$ 12,826,989</u>	<u>\$ 12,827,487</u>