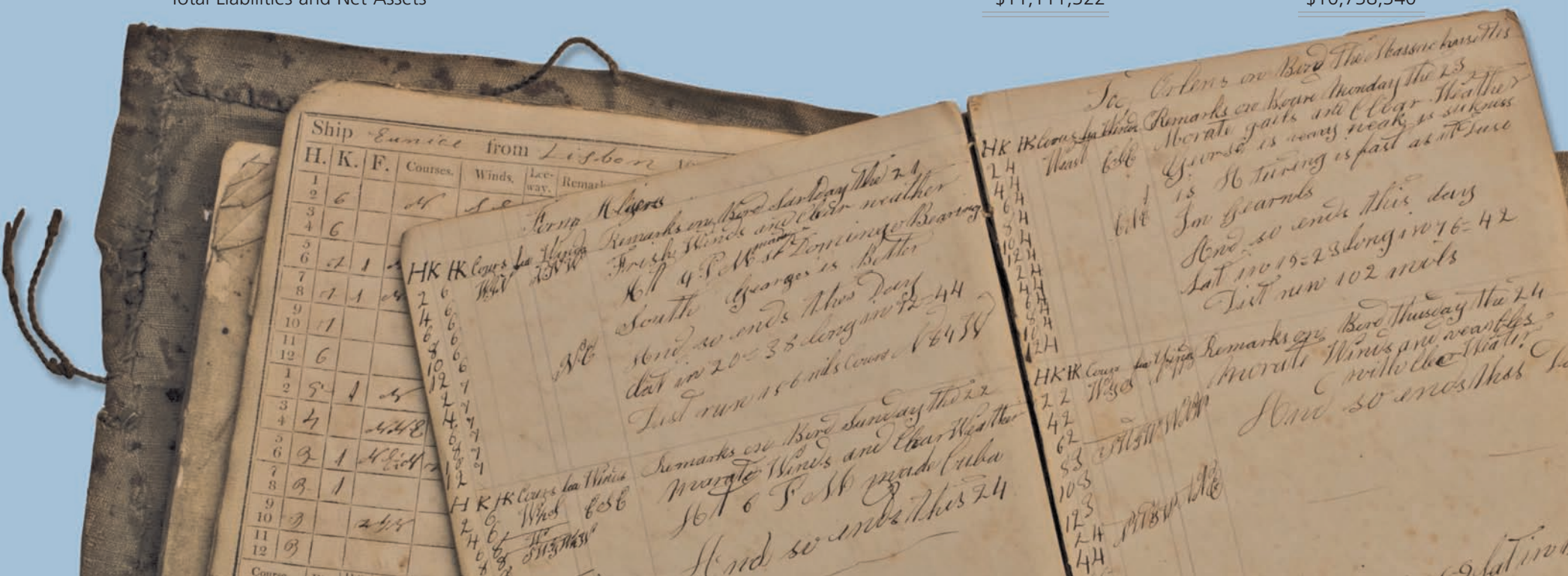


The Cape Cod Five Cents Savings Bank Charitable Foundation

STATEMENTS OF FINANCIAL POSITION

	December 31,	
	2010	2009
ASSETS:		
Cash and Cash Equivalents	\$ 958,833	\$ 172,875
Investment Securities, at Fair Value	10,148,819	10,537,832
Accrued Receivables	3,670	27,633
Total Assets	\$11,111,322	\$10,738,340
LIABILITIES AND NET ASSETS:		
Liabilities:		
Accrued Expenses	\$ 22,500	\$ 22,500
Deferred Federal Excise Taxes	-	2,155
Total Liabilities	22,500	24,655
Net Assets:		
Unrestricted Net Assets	11,088,822	10,713,685
Total Liabilities and Net Assets	\$11,111,322	\$10,738,340



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STATEMENTS OF ACTIVITIES (Unrestricted)

	Years-Ended December 31,	
	2010	2009
REVENUE AND SUPPORT:		
Contributions Received	\$ 87,000	\$ 87,000
Investment Return:		
Net Realized and Unrealized Gains (Losses)	744,468	1,115,418
Dividends	108,363	112,708
Interest	109,743	125,809
Investment Advisory Expense	(40,172)	(36,511)
Federal Excise Tax on Net Investment Income	(1,474)	—
Deferred Federal Excise (Taxes) Benefit on Net Unrealized (Gains) and Losses	(19,153)	(28,695)
Total Investment Return	901,775	1,288,729
Total Revenue and Support	988,775	1,375,729
EXPENSES:		
Administrative	87,264	87,719
Advertising	8,578	11,829
Miscellaneous	132	207
Total Expenses	95,974	99,755
Excess (Deficit) of Revenues and Support Over Expenses		
Before Charitable Disbursements	892,802	1,275,974
Charitable Disbursements:		
Grant Payments Made	(517,662)	(575,775)
Net Increase (Decrease) in Net Assets	375,139	700,199
Net Assets, Beginning of Year	10,713,683	10,013,486
Net Assets, End of Year	\$11,088,822	\$10,713,685