



Community Banking Since 1855

Personal Overdraft Protection Plans

How Cape Cod Five Can Help You Manage Checking Account Overdrafts.

*If after reviewing this information you have any questions,
call our Customer Service Center at 888-225-4636.*

1. Plans designed to assist you in avoiding the inconvenience attached to overdrawing your checking account.

- **An Overdraft Transfer from a Statement Savings or Statement Money Market Account.**

If you have a Statement Savings or Statement Money Market account at our Bank you may link it to your checking account. Then, if your checking account is overdrawn at the end of the day, funds will automatically transfer to cover the overdrawn amount. The linked savings or money market account must have a balance sufficient to transfer enough to cover the overdrawn amount, pay a \$5 transfer fee and restore the checking account balance to \$25.00. Transfers by preauthorized, automatic, electronic, telephone and check from savings and money market accounts are limited to six transfers per monthly statement cycle.

- **An Overdraft Protection Line of Credit.**

You may apply for an Overdraft Protection Line of Credit to be linked to your checking account. Then, if your account is overdrawn at the end of the day, funds will automatically transfer in \$50.00 increments to cover the overdrawn amount, as long as the required funds are available within the predetermined credit limit. Since this is a loan, you will incur finance charges on the outstanding loan balance until it is repaid. A loan application and credit approval are required for a line of credit.

2. Tips for Effectively Managing Your Account and Avoiding Overdrafts

- **Use Cape Cod Five's eBanking Services to Track Account Activity and Balances.**

- Use the internet to review your account's available balance and current activity.
- Establish email alerts to notify you when your account's start of day balance is below a minimum amount chosen by you, or to learn when a specific check or deposit has cleared your account.

If you would like to set up eBanking Services, visit www.capecodfive.com

- **Use Cape Cod Five's Automated Telephone Banking.**
 - Call 888-333-0555 to hear your account's current and available balance, and current activity.

- **Other Helpful Tips.**
 - Sign up for Direct Deposit.
 - Always keep track of your debit card purchases and ATM transactions.
 - If you use a check book register, make sure to keep it up to date.

3. **Additional Resources**

The following resources may be useful in assisting you with managing your personal finances:

- National Endowment for Financial Education: <http://www.nefe.org/helpforconsumers> or <http://www.smartaboutmoney.org/>
- Federal Trade Commission: <http://www.ftc.gov/bcp/edu/pubs/consumer/credit/cre26.shtm>
- Women's Institute for Financial Education: <http://www.wife.org/>

Cape Cod Five Cents Savings Bank

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888-225-4636

Member FDIC • Member DIF

