

ANNUAL REPORT 2013



365 days

OF MAKING AN
EVERY DAY DIFFERENCE



**"It was important to me to bank locally.
We're supporting 'local' together."**

JEN VILLA, The Little Beach Gallery,
Co-founder of Love.Live.Local.

Making what we do

MATTER AS MUCH AS WHAT WE SAY

“As we reflect on the past year, we take pride knowing that what we stand for as a mutual financial institution is reflected less by what we say than by what we do, day in and day out. We like to think Cape Cod Five makes a difference, every day.”

The Bank achieved solid and prudent growth throughout 2013 despite economic turmoil and intense competition.

Looking back at 2013, on both the international and the national levels, we saw what could be described as an uneven economic situation. Internationally, political instability and a slowdown in emerging market economies created uncertainty. On the national level, reduced government spending and weak growth in GDP, jobs and business investment provided negative drag for the economy. At the same time, corporate profits were up sharply and the housing market showed strength in many areas.

Closer to home, while we saw encouraging improvement in the economic outlook for the Cape, Islands and neighboring areas, including positive developments in the housing market and further strengthening in the commercial and tourism sectors, strained local government budgets and elevated unemployment provided continued cause for concern.

The Bank was able to show solid growth and net income as well as invest in its future despite the challenges posed by this unbalanced economic environment, prolonged low interest rates and increasing regulatory costs. As always, The Cape Cod Five Cents Savings Bank stayed focused on providing exceptional service and

unbiased financial advice to our customers and providing support to our communities.

Working as one bank for one customer at a time

At Cape Cod Five, a mutual financial institution, we are guided by the principles and values that have served us well for nearly 160 years. Those are to provide personal service and trusted advice based on a deep knowledge of our communities, and to place the needs of our customers at the forefront of all other considerations. Our goal is to provide a full array of products and services in an integrated and coordinated way to support each customer through all of their life phases. Throughout the Bank, we are focused on this goal, so whether it is the Cape Cod Five staff member assisting the customer with their residential, consumer or commercial loan, personal or business banking, wealth management services, financial planning or financial education information, or whether it is the staff member supporting those individuals through information technology, operations or other means, we are all working together to make the experience responsive and seamless.

In today's fast-changing and highly competitive business environment, that's an ambitious goal. But this is the bar we strive for every day, working together to be nimble and creative about adapting to our changing customers' needs and expectations, while continuing to

use our founding values as the guiding principles for everything we do. With that in mind, for us, 2013 was a year of further investment for the future. We began building new banking centers in Wareham and on Nantucket and announced plans for a loan production office in Provincetown in order to expand our services to our customers in those areas, and bring our approach to community banking to those whom we do not yet have the privilege of serving. We also continued to upgrade a number of other Cape Cod Five locations.

We make these investments so we may continue to deliver the convenience and high quality customer experience that we strive for, and to make a difference in the communities we serve.

We meet our customers' needs not just through the delivery of financial products and services, but through our active engagement within our communities, though the volunteer efforts of our employees, for which we are so appreciative, and through the direct support of non-profit organizations and events by both the Bank and our namesake charitable foundation.

Strong financial results

Our ongoing community commitment would not be possible without strong financial results. In 2013, our residential and commercial loan portfolios grew significantly, resulting in total assets of \$2.5 billion by the end of the year.

Net income was \$13 million, the second highest in the history of the Bank, and capital increased to \$233 million, meeting all regulatory definitions of a well-capitalized bank.

Cape Cod Five expanded its leading market share position in deposits and residential mortgage lending both in Barnstable County and on Nantucket. The Bank successfully adapted to a national and local drop-off of activity in the mortgage refinance market and achieved strong growth in the home purchase finance market. As a result, total residential lending exceeded \$858 million, our second largest year ever.

Reflecting the Bank's commitment to local businesses, commercial loans grew more than 10 percent, or \$52 million. The Bank's commercial loan portfolio exceeded \$550 million for the first time in the Bank's history.

Our Wealth Management Department's reputation as a trusted financial advisor continued to resonate with our clients. Assets under management grew nearly 15% and ended the year fast approaching \$1 billion.

In summary, the Bank achieved solid and prudent growth throughout 2013 despite economic turmoil and intense competition.

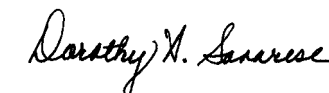
Each and every day

As we reflect on the past year, we take pride knowing that what we stand for as a mutual

financial institution is reflected less by what we say than by what we do, day in and day out. We like to think Cape Cod Five makes a difference, every day. That difference might come in the form of helping someone to achieve their dream of home ownership, financing the expansion of a local business, or advising a client so they might secure a legacy for their grandchildren. It might be by employees volunteering at a food pantry, a financial education seminar, or a bank-funded concert.

The differences we make are nourished by one thing: the true and lasting relationships forged with the people who live in our communities. This comes from being a participant, not just a presence, in all the communities we serve. We think it's this connection that sets us apart from other financial institutions. It's this relationship that motivates each and every one of us at Cape Cod Five to do our very best. Every day.

We are grateful for the trust placed in us by our customers and our communities. As always, we are dedicated to their interests, and we consider it an honor to serve them.



Dorothy A. Savarese,
President & CEO
The Cape Cod Five Cents Savings Bank

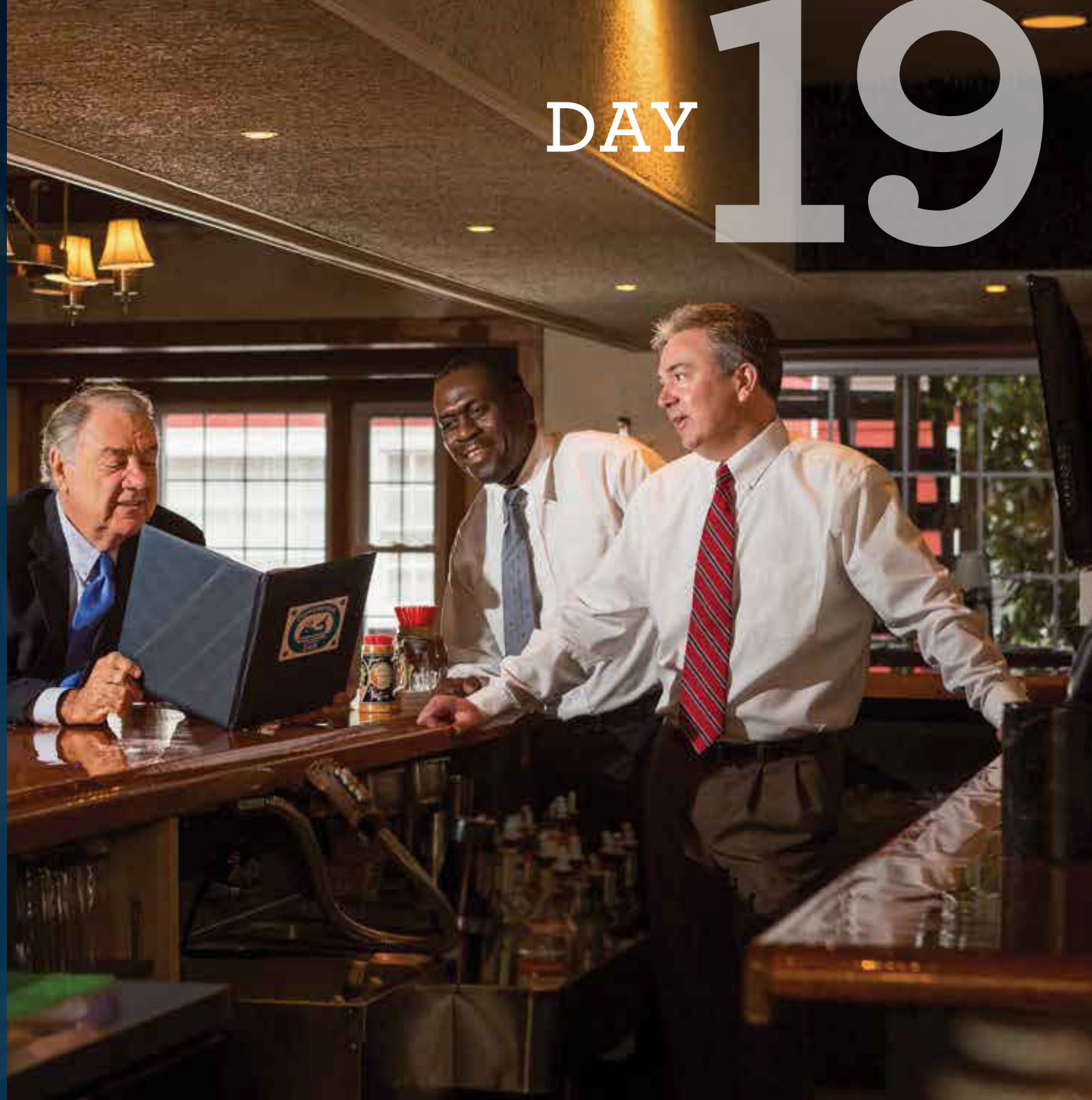


Commercial Lending

Day 19

"I've been a customer for over 15 years. I know everyone there, they all know me. The relationship goes beyond lending. Other banks are constantly calling me for my business, and they're good banks, but none are better than Cape Cod Five."

BILL ZAMMER, OWNER
Cape Cod Restaurants, Inc.



DAY 19

Reflecting the Bank's commitment to local businesses, commercial loans grew more than 10 percent, or \$52 million. The Bank's commercial loan portfolio exceeded \$550 million for the first time in the Bank's history.



DAY

2

Day 2

"Starting my own business was nerve-wracking. Cape Cod Five guided me through the process. They figured out what type of loan I needed and tided me over until revenue started coming in."

DR. DALE WELDON
Upper Cape Gynecology

Day 8

"Cape Cod Five helped us transform the resort. They appreciate our innovation and encourage it. We've built this place together."

MARK NOVOTA
MANAGING PARTNER
Wequassett Resort
and Golf Club



DAY

8

Residential Lending

Day 25

"The Cape Cod Five had always been amazing in understanding and meeting our needs for our business and other banking, so they were our choice for our recent construction loan. They worked with us to get a mortgage that was exactly what we needed."

EJ AND ROBIN HARVEY



The Bank successfully negotiated a national and local drop-off of activity in the mortgage refinance market and achieved strong growth in the home purchase finance market. As a result, total residential lending exceeded \$858 million, our second largest year ever.

Residential Lending

The Bank ranks #1 in residential lending and #1 in jumbo mortgage lending in Barnstable and Nantucket counties.* Cape Cod Five is also the #1 MassHousing lender in Barnstable County.

*As reported in The Warren Group, 2013 Year-End Residential Mortgage Market Share Report.



Day 36

"We bought our home in Falmouth with a mortgage loan from Cape Cod Five. Learning the bank would service the loan themselves gave us peace of mind."

CARRIE & JAY RYCH

Day 47

"Cape Cod Five provided us with personal service only a community bank can offer. Barbara Matteson was a joy to work with on our construction project."

CHRIS & BETH MCCORMICK

Retail Banking

Total deposits exceeded \$2 billion. Cape Cod Five ranked #1 in deposits in Barnstable County.*

Day 51

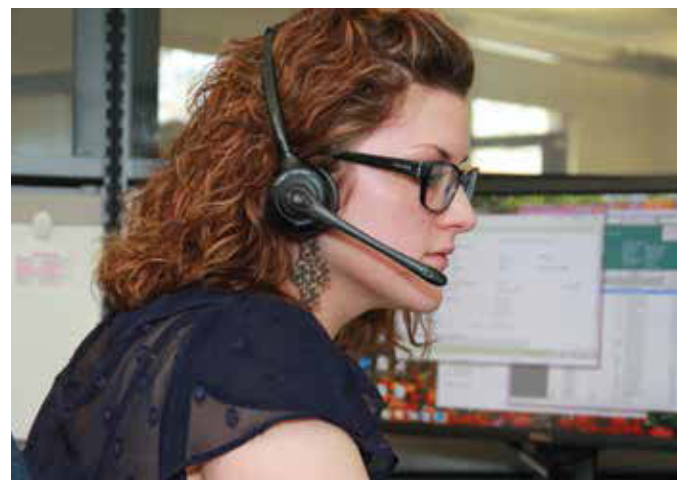
"I love that Cape Cod Five is local, that everybody at the drive-up knows me and my kids and the hours are convenient. I'm so busy, with kids and coaching soccer and my business, I was here at the drive-up 7:30 Saturday morning. That's key for me."

WENDY FARRELL

*As reported in the FDIC Deposit Market Share Report June 30, 2013.



DAY 51



Government Banking

Day 340

Cape Cod Five assisted with the issuance of \$30 million in short-term notes to finance the construction of the new Monomoy Regional High School in Harwich.



DAY 340

Wealth Management

Day 64

“My husband was terminally ill just over a year ago when I met with Cheryl Smith to discuss the difficult road ahead, not only losing my sweetheart of 53 years but also facing a substantial reduction in my income upon his death. Cheryl took the time to set up and go over a three-year plan she devised for me. I came away with the feeling that a burden had been lifted from my shoulders and that Cheryl’s capable guidance was there for me in the future. I felt grateful that a bank officer would show such interest in a client like myself as in those with far greater means. No wonder we chose Cape Cod Five so many, many years ago.”

**HONORABLE MARIE SHERMAN,
JUSTICE OF THE PEACE**



DAY 64

Our Wealth Management Department’s reputation as a trusted financial advisor continued to resonate with our clients. Assets under management grew nearly 15% and ended the year fast approaching \$1 billion.

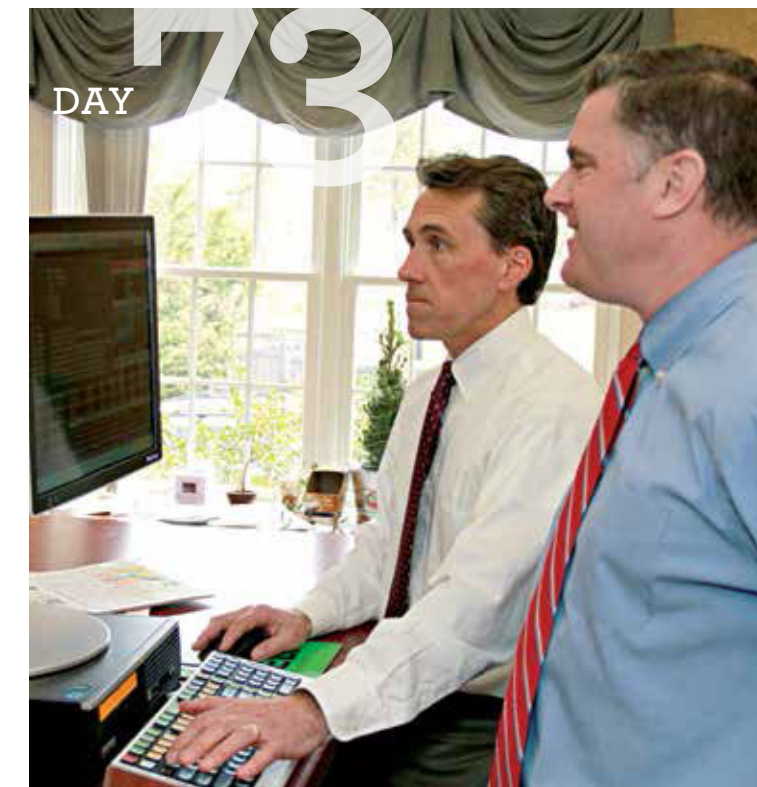


DAY 68

Day 68

“To serve our clients well means to get to know their families, their children, and grandchildren. Sometimes we’re one Bank serving three generations.”

**BONNIE L. LOEDEL
VICE PRESIDENT,
Chief Fiduciary Officer**



DAY 73

Day 73

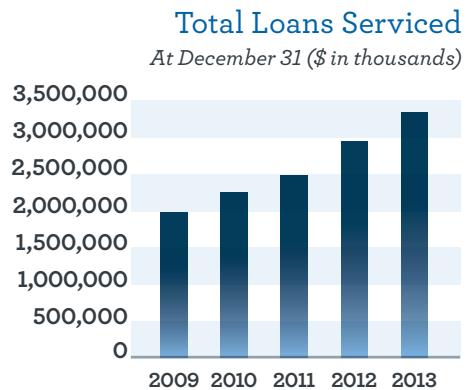
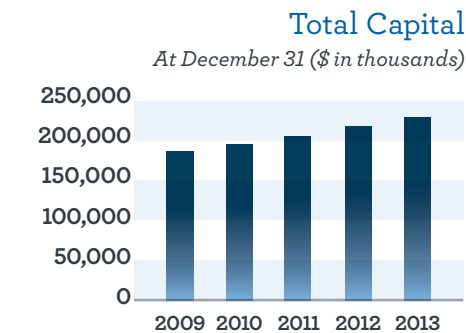
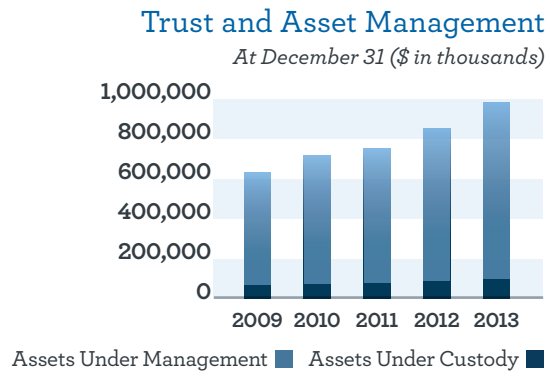
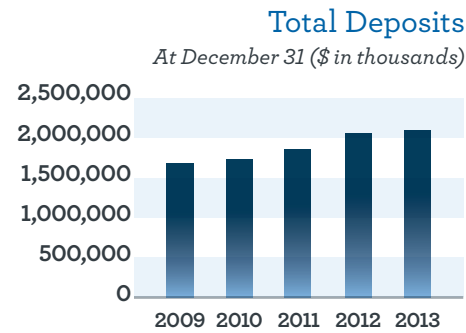
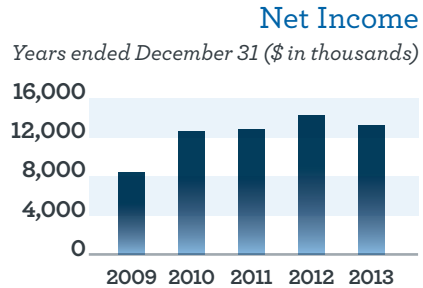
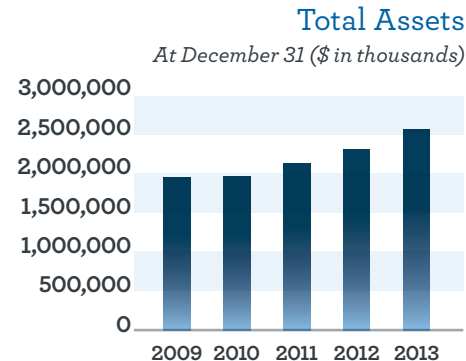
“My job is to listen carefully, ask the right questions and learn about my clients and their needs. My goal is that each client feels 100% comfortable with the plan we work out together.”

**MICHAEL S. KICELUK
VICE PRESIDENT,
Chief Investment Officer
pictured with Edward R.
Eastman, III, Vice President,
Senior Investment Officer**

Cape Cod Five Consolidated Balance Sheets*

	At December 31,	
	2013	2012
	(In thousands)	
Assets		
Cash and investments	\$ 450,914	\$ 509,748
Loans:		
Residential mortgage	1,310,604	1,128,931
Commercial mortgage	410,362	371,068
Commercial and industrial	145,089	132,366
Home equity and consumer	144,838	134,920
Gross loans	2,010,893	1,767,285
Allowance for loan losses	(17,761)	(18,210)
Loans, net	1,993,132	1,749,075
Other assets	61,556	55,444
Total assets	\$ 2,505,602	\$ 2,314,267
Liabilities and Retained Earnings		
Deposits	\$ 2,094,664	\$ 2,040,536
Borrowed funds	162,665	37,081
Other liabilities	14,896	13,398
Total liabilities	2,272,225	2,091,015
Retained earnings	233,377	223,252
Total liabilities and retained earnings	\$ 2,505,602	\$ 2,314,267

*Includes The Cape Cod Five Cents Savings Bank and the Cape Cod Five Mutual Company after May 15th, 2012.



Cape Cod Five Consolidated Income Statements and Ratios*

	Years Ended December 31,	
	2013	2012
	(In thousands)	
Net interest income	\$ 65,002	\$ 61,596
Non-interest income	26,319	27,893
Operating expenses	(69,739)	(63,010)
Provision for loan losses	(300)	(1,450)
Income before provision for income taxes	21,282	25,029
Provision for income taxes	(8,271)	(9,982)
Net Income	\$ 13,011	\$ 15,047
Ratios		
Return on average assets	0.55%	0.68%
Tier 1 leverage ratio	9.57%	9.54%
Total risk-based capital ratio	15.18%	15.93%
Non-performing loans to total assets	0.90%	0.91%
Allowance for loan losses to gross loans	0.88%	1.03%

*Includes The Cape Cod Five Cents Savings Bank and the Cape Cod Five Mutual Company after May 15th, 2012.

Community Commitment

Cape Cod Five sponsored more than 225 community events in 2013. Bank sponsorships exceeded \$289,000. Combined with giving through our namesake foundation, more than \$950,000 was reinvested into the towns we serve on Cape Cod, the Islands and in neighboring areas.

DAY 197

Committed to the communities we serve, at Cape Cod Five we demonstrate our dedication each and every day.

- Community banking: providing personal service and trusted financial advice
- Responsible business practices
- Corporate leadership and volunteerism
- Financial Education
- Philanthropy



DAY 224

Day 224

“The Cape Cod Five’s support for us has been unflagging.”

GRETEL NORGEOT
PRESIDENT,
Orleans Farmers Market



DAY 260

Day 260

Jung-Ho Pak, Artistic Director and Conductor of the Cape Cod Symphony Orchestra, speaks at the annual Cape Cod Five Community Commitment meeting.



DAY 99

Day 99

The Dennis-Yarmouth Regional High School Credit for Life Fair. These fairs engage seniors in simulated financial transactions to learn about budgeting and financial responsibility.

Bank Employees

Day 88

“There’s just a warmth at Cape Cod Five. The relationships go beyond banking. I can’t say enough good things about the people there.”

LORI PILLA,
PIANO TEACHER
pictured with Linda Steele,
Assistant Vice President,
Mashpee Branch Manager



PRESIDENT & CHIEF EXECUTIVE OFFICER

Dorothy A. Savarese

EXECUTIVE VICE PRESIDENTS

Joel J. Brickman
General Counsel

Robert A. Talerman
Executive Lending Officer

Phillip W. Wong
Chief Financial Officer; Treasurer

SENIOR VICE PRESIDENTS

Daniel J. Balkin
Chief Marketing Officer

W. David Brennan
*Chief Residential & Consumer
Lending Officer*

Christine J. Conrad
*Chief Customer
Experience Officer*

William P. Hourihan, Jr.
Regional President - Nantucket

Warren C. Marsh
*Chief Wealth Management
Services Officer*

James C. O’Conor
Chief Retail Banking Officer

Judith B. Perkins
Chief Human Resources Officer

Christopher W. Raber
Chief Real Estate Officer

Rachael A. Sokolowski
Chief Information Officer

William A. Welch
Senior Commercial Lending Officer

VICE PRESIDENTS

Rachael Aiken
Senior Investment Officer

Kenneth J. Anketell
*Director of Technology &
Information Systems*

Eileen S. Babineau
*Residential & Consumer Lending
Operations Manager*

Paul A. Bates
*Secondary Market &
Lending Systems Manager*

Joanne E. Bayles
Regional Relationship Manager

James L. Botsford
Manager, Senior Financial Advisor

Fletcher G. Boyle
*Regional Manager
Commercial Loan Officer*

Matthew S. Burke
*Associate Director of Finance;
Assistant Treasurer*

Kathryn M. Cassidy
Bank Secrecy Act Officer

Kimberly A. Chesnut
Director of Credit Administration

Adrienne E. Cormier
*Trust Operations &
Compliance Officer*

Ellen C. Covell
Commercial Loan Officer

Alison B. Czuchra
*Senior Wealth Management &
Estate Officer*

Edward R. Eastman III
Senior Investment Officer

James O. Eldredge
*Senior Financial Advisor
Government Banking*

Carol A. Forgione
Director of Human Resources

Kimberly J. Geary
*Residential & Consumer Loan
Sales Manager*

Vanessa L. Greene
*Director of Compliance &
CRA Officer*

Richard A. Guild
*Director of Commercial
Collections & Workout*

Joseph E. Hawley
Senior Financial Advisor

Shari L. Hayes
Commercial Loan Officer

Daniel P. Horgan, Jr.
*Loan Operations &
Servicing Manager*

Michael S. Kiceluk
Chief Investment Officer

Barbara E. Knapp
Mortgage Loan Officer

Bonnie L. Loedel
Chief Fiduciary Officer

Marilyn D. MacLeod
Director of the Corporate Office

Nancy Mahoney
Director of Risk Management

Neil E. Marttila
Commercial Loan Officer

Karen A. Matland
*Director of Financial Advisory &
Retirement Services*

Barbara L. Matteson
Mortgage Loan Officer

John J. McNamara
*Associate Director of Accounting;
Assistant Treasurer*

Continued





DAY
259

Day 259

"I experienced a frustrating situation with another bank's credit card during foreign travel. Your employee Amy Gray immediately understood my problem and gave me the assurance I needed."



Vice Presidents Continued

Robert C. Moberg
*Director of Systems
Support & Development*

Douglas L. Moquin
Director of Real Estate Review

Stuart J. Nickerson
Senior Wealth Management Officer

Justin R. Novak
*Director of Operational
Services & Facilities*

Robert L. Pinard
Director of Cash Management

Andrea L. Ponte
*Chief of Staff, President's Office;
Director of Strategic Planning*

Erik M. Porter
*Director of Accounting and Finance;
Assistant Treasurer*

Robert E. Reisner
*Regional Manager
Commercial Loan Officer*

Christopher E. Richards
*Commercial Loan Officer & Regional
Manager - Southeastern MA*

Ernest H. Rogers
Commercial Loan Officer

Elizabeth H. Romano
Director of Audit/Auditor

Diane K. Rowlings
Security Officer

Cheryl A. Smith
Investment Services Sales Manager

Donna N. Snow
Director of Deposit Operations

Theresa M. Souza
Branch Administrator

Anne Q. Spaulding
Senior Financial Advisor

Stephen J. Spitz
*Regional Manager
Commercial Loan Officer*

Phillip F. Stambaugh
Regional Relationship Manager

Adrian M. Sullivan
*Director of E-Commerce &
Alternative Channels*

Matthew S. Varnum
Director of Government Banking

Patricia A. Walsh
Training and Development Manager

Levin L. Waters
Commercial Loan Officer

David B. Willard
Director of Community Relations

Kimberly K. Williams
Senior Wealth Management Officer

Andrew P. Young
Commercial Loan Officer

ASSISTANT VICE PRESIDENTS

Jennifer T. Bouthillier
Wealth Management Officer

Susan R. Bristol
Loan Operations & Servicing Officer

Karen M. Buckler
*Senior Residential & Consumer
Underwriting Manager*

Michael S. Dunford
Branch Manager

Stuart A. Egmores
Senior Auditor

Patricia J. Erickson
Branch Manager

Andrew M. Foss
Commercial Loan Officer

Nancy A. Gardner
Branch Manager

Charles R. Givonetti
Senior Project Manager

Mary G. Hall
Branch Manager

Debra L. Hodgkins
Information Systems Officer-Network

Russell G. Labbe
Branch Manager

Duncan S. Macallister
Branch Manager

Elaine Mason
Information Security Officer

Magdalena A. Padzik
*Regional Relationship Manager/
Branch Manager*

Mary Jo Parris
Retirement Services Manager

Patricia A. Piva
Branch Manager

Wilburn O. Rhymer
Branch Manager

Edward A. Rubel
Director of Community Lending

Melanie J. Sabin
Portfolio Loan Officer

Linda J. Steele
Branch Manager

Patricia L. Sylvia-Gonsalves
Branch Manager

Elizabeth M. Thompson
Wealth Management Officer

Marilyn J. Willis
*Residential & Consumer
Collections Officer*

Donna M. Zayatz
Portfolio Loan Officer

OFFICERS

Debra L. Anderson
Estate Officer

Lauren M. Ard
Branch Manager

Jennifer L. Armandi
Branch Manager

James C. Austin
Mortgage Loan Officer

Gabriel A. Belino
Real Estate Review Officer

Deborah A. Bonvan
Credit Administration Officer

Mary Anne Bradford
Mortgage Loan Officer

Trina L. Brown
Branch Manager

Sarah A. Crawford
Investment Services Officer

Rosalind S. Daley
Branch Manager

John R. Davidson
Investment Services Officer

Patricia F. DeRosa-Lotane
Mortgage Loan Officer

Tracy S. Dubois
Deposit Operations Officer

Estella Edmondson
*Residential & Consumer
Internet Lending Officer*

Debra L. Ehnstrom
Digital Marketing Manager

Eric T. Gallagher
Facilities Manager

Lee C. Gatewood
Senior Investment Officer

Emmy R. Hamilton
Loan Operations & Servicing Officer

David B. Hammett, Jr.
Cash Management Officer

Gail M. Hayes
Mortgage Loan Officer

Melissa K. Hennessey
Financial Consultant

Lee W. Hill
Investment Services Officer

Felicia A. Holden
Mortgage Loan Officer

Peter T. Horne
Secondary Market Officer

Kate W. Howard
Commercial Loan Officer

Stephen H. Johannessen
Financial Project Manager

Dawn M. Johnson
Mortgage Loan Officer

Douglas E. Karlson
*Director of Marketing
Communications*

Robert J. Kelley
Mortgage Loan Officer

Margaret M. Kenneway
Senior Staff Auditor

Tammy L. King
Mortgage Loan Officer

Todor Kozarov
Portfolio Loan Officer

Christopher D. Langlais
Commercial Loan Officer

Robert J. Marchese
Mortgage Loan Officer

Susan M. McCaffrey
Mortgage Loan Officer

Patrick J. McCue
Financial Analysis Manager

Denise M. McDonough
Accounting Manager

Beth Ann Meehan
Mortgage Loan Officer

Carrie M. Moore
Branch Manager

Kathryn E. Moorey
Financial Education Officer

Timothy C. Mori
*Human Resources
Operations Manager*

Suzanne A. Morrice
Retail Administration Manager

Craig J. Oliveira
Investment Officer

Bonnie C. O'Neill
Mortgage Loan Officer

Diane M. Pansire
Mortgage Loan Officer

Niles A. Peterson III
Loan Operations & Servicing Officer

Paul C. Probolus
Investment Services Officer

Daniel J. Pulit
Mortgage Loan Officer

Dana J. Robert
Information Systems Officer - Network

Suzanne M. Rogers
Loan Operations & Servicing Officer

Aisling C. Ross
*Employment & Employee
Relations Manager*

Sarah Ruder
Quality Control Manager

Deborah A. Sementa
Compliance Officer

Catherine N. Silva
Mortgage Loan Officer

Susan L. Simon
*Manager of Professional
Staffing & Development*

James D. Snyder
Mortgage Loan Officer

Elizabeth D. Stevens
Mortgage Underwriting Manager

Robert D. Umbro
Senior Investment Officer

John Van Baars
*Systems Support &
Development Project Manager*

Linda M. Vokey
*Investment Services
Administrative Officer*

Terry-Lee M. Walther
Marketing Administration Officer

Meryl L. Watson
Mortgage Loan Officer

Darin J. Weeks
*Affordable Housing Specialist;
Mortgage Loan Officer*

Bruce C. Williams
Mortgage Loan Officer

Boards and Corporators of the Cape Cod Five

Trustees of the Cape Cod Five Mutual Company and Directors of The Cape Cod Five Cents Savings Bank



Standing left to right:
Anne Bailey Berman, Katherine Fulham Parcels, Chester N. Lay, John C. Sanders, James A. Peterson, Thomas M. Evans, Dorothy A. Savarese, Bruce D. Miller, Daniel A. Wolf

Seated left to right:
Paul E. Grover, Susan P. Lindquist, William A. Doherty, Jr., Diane Falla

As a mutual organization, our Boards and Corporators oversee management’s activities for the benefit of all our customers and communities. We thank our Boards and Corporators for their service.

Chairman Dorothy A. Savarese	Lynn Comandich Paul Covell Charles F. Crowell Richard L. Curley John C. Dawley Richard F. Delaney David H. Doherty William A. Doherty, Jr.* Stephen L. Doyle Michael A. Dunning Charles A. Eastman, Jr. Sheila O’Brien Egan Thomas A. Eldredge Thomas M. Evans*† Diane Falla*† John P. Farrell Steven R. Fedele Bonnie Forrester Sylvia M. Furman Linda Barnes Gadkowski Melinda S. Gallant Margaret A. Geist Suzanne F. Goodrich Paul E. Grover* Frank J. Harrison	G. Howard Hayes Ernest M. Helides Edward T. Heylin Norma Holder-Hall William H. Hough Joseph C. Jasie Christopher J. Joyce Peter Karlson Michael K. Lauf Chester N. Lay* James F. Leighton Jo-Ann M. LeMoine Geoffrey F. Lenk Susan P. Lindquist* Stephen A. Lindsay William G. Litchfield Robert E. Livingston Alan R. Long Nancy S. Lowery James F. Lyons J. Bruce MacGregor Robert A. Maffei George W. Malloy Brian C. McGrath Elaine McIlroy	Bruce D. Miller* Lida N. Miner Carey M. Murphy Lester J. Murphy, Jr. Virginia Nickerson Susan L. Nickerson Joshua A. Nickerson, Jr. Clarence E. Norcross Mark J. Novota Stephen B. O’Brien, Jr. David I. Oppenheim Katherine Fulham Parcels* Joseph A. Pellegrino James A. Peterson*† Laura Lorusso Peterson Melissa D. Philbrick John E. Pina Frederic B. Presbrey Kurt E. Raber Arthur I. Reade, Jr. John C. Ricotta Scott V. Robertson, Sr. Mark H. Robinson John C. Sanders*† Brett A. Sanidas	Dorothy A. Savarese*† Judy Walden Scarafile Ronald Seidel Carol W. Sim John P. Simison Andrew L. Singer Myer R. Singer David J. Skiba Patti Smith Alfred K. Souza Lawrence O. Spaulding, Jr. Douglas S. Storrs Susan Taylor Harry S. Terkanian Todd G. Thayer James F. Trainor Richard Waystack John L. Whelan Eric E. Winslow Daniel A. Wolf* William Zammer, Jr. Benjamin E. Zehnder George Zografos
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*Indicates Trustee/Director
†Indicates Executive Committee

Cape Cod 5 Foundation

The Cape Cod Five Cents Savings Bank
Charitable Foundation Trust

Day 92

“Cape Cod Five is a highly respected organization. If it supports a cause, then other sponsors take it seriously, too. They don’t just fund us, they support our mission and mentor us along the way. We really feel that Cape Cod Five best represents the interests of the people in our local communities.”

LAUREN WOLK ASSOCIATE DIRECTOR

Cultural Center of Cape Cod
Co-sponsor of Plain Talk Program
to provide healthy, alternative
activities for local teens.



The Cape Cod Five Cents Savings Bank Charitable Foundation Trust

A message from the Chairman

The Cape Cod Five Cents Savings Bank Charitable Foundation Trust was established to provide financial support for the many vital and vibrant non-profit organizations that serve our communities. In 2013, the Foundation was able to provide 228 grants totaling \$663,750 to support the important work of these organizations.

In reviewing the many applications we receive, we are careful to make sure our grants reach the width and breadth of all of the communities we serve as well as the full range of activities that enhance a good quality of life for all of our neighbors. In keeping with these objectives, we provide support to a variety of non-profit groups whose missions address arts and culture, conservation and environment, health and elder services, youth and education, and human need and economic development.

Our goal is to support critical undertakings and help address those needs that might otherwise go unmet. To leverage the effects

of our giving, we seek ways to encourage fruitful coalitions within the non-profit community, and fund projects, such as those from our Educational Mini-Grants Program, that may be replicated many times.

Of course, our financial support would be for naught without the tireless work and creative contributions of our non-profit partners. How fortunate we are that our communities are made up of so many who give so freely of their time, energy, and ideas. Seeing the impact of their work, supported by our giving, is truly inspiring.

We are so grateful for the privilege and opportunity to play a meaningful role in our communities.

Dorothy A. Savarese, Chairman

*The Cape Cod Five Cents Savings Bank
Charitable Foundation Trust*





DAY 10

Day 10
13th Annual Educational Mini-Grants for Teachers reception.

2013 Educational Mini-Grants for Teachers reached \$40,008. A total of 95 projects were funded to educators from 47 schools.

The Cape Cod Five Cents Savings Bank Charitable Foundation Trust

Balance Sheets

	At December 31,	
	2013	2012
Assets		
Cash and equivalents	\$ 14,588	\$ 97,090
Investment securities, at fair value	13,537,959	12,006,541
Other assets	17,830	22,373
Total assets	\$ 13,570,377	\$ 12,126,004
Liabilities and Net Assets		
Liabilities	\$ 72,477	\$ 39,911
Unrestricted net assets	13,497,900	12,086,093
Total liabilities and net assets	\$ 13,570,377	\$ 12,126,004

The Cape Cod Five Cents Savings Bank Charitable Foundation Trust

Statements of Activities (Unrestricted)

	Years Ended December 31,	
	2013	2012
Contributions received	\$ 95,000	\$ 1,210,000
Investment return	2,077,289	962,609
Total revenue and support	2,172,289	2,172,609
Total expenses	(96,732)	(95,044)
Excess of revenue and support over expenses before charitable disbursements	2,075,557	2,077,565
Charitable disbursements	(663,750)	(575,000)
Net increase in net assets	1,411,807	1,502,565
Net assets, beginning of year	12,086,093	10,583,528
Net assets, end of year	\$ 13,497,900	\$ 12,086,093

- HIGHLIGHTS**
Total philanthropy through the Foundation exceeded \$663,000 in 2013.
- 12 Conservation and Environment grants
 - 41 Arts and Culture grants
 - 19 Health and Elder Services grants
 - 45 Human Need and Economic Development grants
 - 16 Youth and Education grants

Foundation Trustees

Foundation Trustees are the Trustees, Corporators and Officers of the Cape Cod Five. The thoughtful stewardship of the Foundation’s resources is a result of the significant contributions of the time and talent of its Trustees. We thank them all for their contributions to the betterment of our communities.

Day 350
The Foundation sponsored The Chatham Historical Society’s “Constructing Wilderness,” a program exploring the importance and meaning of wilderness in American culture.

DAY 350

The Cape Cod Five Cents Savings Bank Charitable Foundation Trust

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Wealth Management Office

Trust & Asset Management
Office - Orleans

Contact Info

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