



FOR IMMEDIATE RELEASE
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**MVYRADIO RECEIVES \$25,000 DONATION FROM CAPE COD 5
FOR THEIR NEW STUDIOS**

VINEYARD HAVEN, MA --- MVYRADIO announced this week that Cape Cod 5 will donate \$25,000 to the radio station's capital campaign which is in the final stretch of raising money for new studios and offices. This summer, MVYRADIO will relocate from their longtime space in Vineyard Haven to an all-new facility in West Tisbury.

MVYRADIO has been a "Voice For The Vineyard" for nearly 40 years, broadcasting and streaming to the Island, the region and a worldwide audience from a small space in Vineyard Haven. In the fall of 2019, the MVYRADIO Board purchased a building at 489 State Road in West Tisbury. Architect Joseph W. Dick and MV Construction have nearly completed the new studios and offices, and capital campaign fundraising is nearing completion.

"We set out to raise \$2.5 million to complete this project," said James Attwood, MVYRADIO Board Chair. "With this generous gift from Cape Cod 5, we have now reached 90% of our goal. We're grateful for their community support."

"Cape Cod 5 believes in supporting local organizations who contribute to the community's economic vibrancy and help to enrich the lives of those in our region," said Dorothy Savarese, Chair and CEO of Cape Cod 5. "We have a long standing relationship with MVYRADIO, and are pleased to provide them this grant as they near their fundraising goal for their new studio space. We hope this assists them as they continue to carry out their mission serving the Martha's Vineyard community and beyond."

About MVYRADIO

WMVY has been broadcasting on Martha's Vineyard since 1983. In 2013, MVYRADIO converted to a nonprofit entity and now sustains itself through listener donations, grants and business underwriting. They launched a capital campaign last year to raise funds for this new facility. For more information on donations to support the building, contact MVYRADIO Director of Development Karen Altieri - karen@mvyradio.org.

About Cape Cod 5

Founded in 1855, Cape Cod 5 is a community bank with over \$4.4 billion in assets. Through its 26 offices, Cape Cod 5 offers a broad range of financial products and services to customers living and working on Cape Cod, Martha's Vineyard and Nantucket and in Southeastern Massachusetts communities. Products and services offered include consumer and commercial banking products; residential mortgages; investment management and trust services. Member FDIC. Equal Housing Lender. NMLS #401717.

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88.7FM Cape & Islands 96.5FM Newport RI

Friends of MVYRADIO, Inc. is a registered 501(c)3 organization. Tax ID #46-3432541